

RECORDATION NO. 21801 FILED

NOV 20 '98

11-30 AM

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ELLSWORTH C. ALVORD (1964)

OF COUNSEL  
URBAN A. LESTER

RECORDATION NO. 21801-ABCD, E, FILED

NOV 20 '98

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November 20, 1998

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Re: Equipment Lot Siemens 1997B-NB

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Memorandum of Head Lease Agreement, dated December 16, 1997, a primary document as defined in the Board's Rules for the Recordation of Documents, and the following secondary documents related thereto: Memorandum of Lease Agreement, Memorandum of Loan and Security Agreement, Memorandum of Equipment Mortgage, DBX Equipment Mortgage, Assignment of DBX Equipment Mortgage, Memorandum of Head Lessor's Lease Mortgage, and Memorandum of Lessor's Security Agreement, all dated December 16, 1997.

The names and addresses of the parties to the enclosed documents are:

Memoranda of Head Lease Agreement,  
Equipment Mortgage and Head Lessor's Lease Mortgage

Head Lessor: Tri-County Metropolitan Transportation District of Oregon  
4012 S.E. 17<sup>th</sup> Avenue  
Portland, Oregon 97202

Head Lessee: First Security Bank, N.A.  
79 South Main Street  
Salt Lake City, Utah 84111

Mr. Vernon A. Williams  
November 20, 1998  
Page 2

Memoranda of Lease Agreement  
and Lessor's Security Agreement

Lessor: First Security Bank, N.A.  
79 South Main Street  
Salt Lake City, Utah 84111

Lessee: Tri-County Metropolitan Transportation District of Oregon  
4012 S.E. 17<sup>th</sup> Avenue  
Portland, Oregon 97202

Memorandum of Loan and Security Agreement

Trustee: First Security Bank, N.A.  
79 South Main Street  
Salt Lake City, Utah 84111

Lender: AIG Financial Products (Jersey) Limited  
100 Nyala Farm  
Westport, Connecticut 06880

DBX Equipment Mortgage

Mortgagor: DB Export-Leasing GmbH  
Mainzer Land Strasse 16  
D-60325 Frankfurt am Main Germany

Mortgagee: Tri-County Metropolitan Transportation District of Oregon  
4012 S.E. 17<sup>th</sup> Avenue  
Portland, Oregon 97202

Assignment of (DBX) Equipment Mortgage

Assignor: Tri-County Metropolitan Transportation District of Oregon  
4012 S.E. 17<sup>th</sup> Avenue  
Portland, Oregon 97202

Assignee: First Security Bank, N.A.  
79 South Main Street  
Salt Lake City, Utah 84111

Mr. Vernon A. Williams  
November 20, 1998  
Page 3

A description of the railroad equipment covered by the enclosed documents is set forth on Exhibit A attached hereto.

Also enclosed is a check in the amount of \$208.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed documents to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "R. Alvord", with a stylized flourish at the end.

Robert W. Alvord

RWA/bg  
Enclosures

EXHIBIT A

DESCRIPTION OF EQUIPMENT

SIEMENS 1997B-NB

<u>Description</u>	<u>Identification Number</u>
1 Siemens low floor light rail vehicle, Model SD 600	234

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MEMORANDUM OF EQUIPMENT MORTGAGE  
(Equipment Lot Siemens 1997B-NB)

Memorandum of Equipment Mortgage, made and entered into on December 16, 1997 by and between TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON, a municipal corporation and a public body corporate and politic established under the laws of the State of Oregon (the "Head Lessor"), and FIRST SECURITY BANK, N.A., a national banking association, not in its individual capacity but solely as the Trustee (the "Head Lessee").

W I T N E S S E T H :

The undersigned have entered into that certain Equipment Mortgage (Equipment Lot Siemens 1997B-NB), dated as of December 15, 1997, whereby the Head Lessor has assigned, mortgaged and pledged to the Head Lessee, as security only, and granted a security interest in and mortgage lien on all of the Head Lessor's estate, right, title and interest in, to and under that certain light rail vehicle bearing the identification number as listed on Exhibit A attached hereto (the "Equipment"), to the extent that the Head Lessor has acquired legal title to the Equipment, as security for the Head Lessor's obligations under the Head Lease (as defined below) including, without limitation, the prompt transfer of title to the Equipment to the Head Lessee if, as and when required by the Head Lease.

For purposes of this Memorandum, the term "Head Lease" means that certain Head Lease Agreement (Equipment Lot Siemens 1997B-NB), dated as of December 15, 1997, between the parties hereto whereby the Head Lessor has agreed to lease to the Head Lessee and the Head Lessee has agreed to lease from the Head Lessor the Equipment, subject to the term defined in said Head Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

TRI-COUNTY METROPOLITAN  
TRANSPORTATION DISTRICT OF  
OREGON, as Head Lessor

By: Bruce Harder  
Name: **Bruce Harder**  
Title: **Exec. Dir. Fin. Adm.**

FIRST SECURITY BANK, N.A., not in  
its individual capacity but solely as the  
Trustee, as Head Lessee

By: \_\_\_\_\_  
Name:  
Title:

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

TRI-COUNTY METROPOLITAN  
TRANSPORTATION DISTRICT OF  
OREGON, as Head Lessor

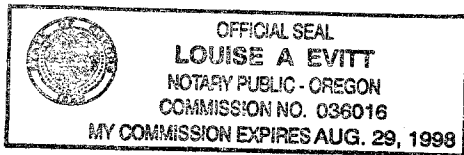
By: \_\_\_\_\_  
Name:  
Title:

FIRST SECURITY BANK, N.A., not in  
its individual capacity but solely as the  
Trustee, as Head Lessee

By: Dain W. Brown  
Name: Dain W. Brown  
Title: Assistant Vice President

STATE OF OREGON           )  
                                  ) SS  
COUNTY OF MULTNOMAH )

On this 15 day of JANUARY 1998 before me personally appeared Bruce Harder, to me personally known, who being by me duly sworn, said that he is Executive Director of Finance and Administration of TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON, that said instrument was signed on such date on behalf of said entity on such day by authority of its Board of Directors, and she/he acknowledged that the execution of the foregoing instrument was the free act and deed of said entity.



Notary Public

*Louise A. Evitt*

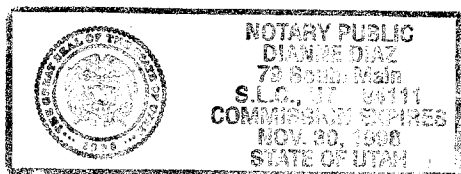
[NOTARIAL SEAL]

My commission expires: 08/29/98



STATE OF UTAH )  
COUNTY OF Salt Lake ) SS

On this 16<sup>th</sup> day of January, 1998 before me personally appeared DAIN W. BROWN, to me personally known, who being by me duly sworn, said that she/he is a Asst. Vice President of FIRST SECURITY BANK, N.A., that said instrument was signed on such date on behalf of said entity on such day by authority of its Board of Directors, and she/he acknowledged that the execution of the foregoing instrument was the free act and deed of said entity.



Dain W. Brown  
Notary Public

[NOTARIAL SEAL]

My commission expires: \_\_\_\_\_

EXHIBIT A  
TO  
MEMORANDUM OF EQUIPMENT MORTGAGE  
DESCRIPTION OF EQUIPMENT  
SIEMENS 1997B-NB

Description

Identification  
Number

1 Siemens low floor light rail vehicle, Model SD 600

234